

# Wyatt Loan

Target Market	<p>The Wyatt Loan is aimed at customers who meet all other credit criteria but do not have enough funds to cover the deposit and other upfront costs such as stamp duty.</p>	<p>The Wyatt Loan is perfect for customers who want to buy or build a home.</p>
Conditions	<p>Applicants must meet the requirements of either HomeStart Home Loan, Graduate Loan or Low Deposit Loan.</p> <ul style="list-style-type: none"><li>• The property must be owner occupied by the customers</li><li>• Customers may not own other property</li><li>• Customers may retain up to \$10,000 of personal savings</li><li>• One customer must be a resident of South Australian for a minimum of 5 years, who intends to remain in South Australia</li><li>• Customers must not be in jail, on home detention or on remand at the time of application</li><li>• No monthly repayment required (no interest is charged)</li></ul> <p>The Wyatt Loan is available for a maximum of 5 years. At the end of the 5 years, any outstanding balance is to be repaid or transferred to the home loan with HomeStart and will operate in accordance with the general terms and conditions of that loan.</p>	

<b>Restrictions</b>	<p>HomeStart is required to be the first mortgagee on all properties used as security for HomeStart loans.</p> <ul style="list-style-type: none"> <li>Maximum loan: \$12,000</li> <li>Minimum loan: \$3,000</li> <li>Combined total of all loans not to exceed \$850,000</li> </ul>	<p>Availability of primary products:</p> <ul style="list-style-type: none"> <li>HomeStart Home Loan</li> <li>Graduate Loan</li> <li>Low Deposit Loan</li> </ul> <p>Availability of secondary / deposit and fee assistance products:</p> <ul style="list-style-type: none"> <li>Advantage Loan</li> <li>Shared Equity Option</li> </ul> <p>Net income limit applicable:</p> <ul style="list-style-type: none"> <li>Couples/singles with no dependents (50 years or over) \$47,500</li> <li>Couples/singles with 1 dependent \$47,500</li> <li>Couples/singles with 2 dependents \$52,500</li> <li>Couples/singles with 3 or more dependents \$57,500</li> </ul> <p>Origination channels:</p> <ul style="list-style-type: none"> <li>HomeStart</li> <li>Accredited Brokers</li> </ul>
<b>Circumstances when TMD is no longer appropriate</b>	<ul style="list-style-type: none"> <li>Product has been removed from distribution</li> <li>Review trigger event occurs</li> <li>HomeStart has been notified of a significant dealing event</li> </ul>	
<b>Review Period</b>	<ul style="list-style-type: none"> <li>Initial review – 3 months from date of first issue</li> <li>Periodic review – biennial from initial review (or earlier if product altered)</li> </ul>	
<b>Complaint notification</b>	<a href="http://www.homestart.com.au/feedback">www.homestart.com.au/feedback</a>	
<b>DDO Reporting</b>	<a href="mailto:DDOreporting@homestart.com.au">DDOreporting@homestart.com.au</a> <p>Distributors will report if they become aware of a significant dealing event in relation to this TMD, within 10 business days.</p>	
<b>Identification information</b>	Effective date 10 January 2024. R/21/1254679	

#### Important Information about TMD's

A TMD is not intended to provide you with financial advice.

The information in a TMD does not take into account your individual objectives, financial situation or needs and before making any decision you should refer the relevant Terms & Conditions and Fees & Charges information and other supplementary documents, such as the Key Fact Sheet to consider whether the product is appropriate for you.

If you are looking to report information to HomeStart in relation to our product Target Market Determinations, you can email us at [DDOreporting@homestart.com.au](mailto:DDOreporting@homestart.com.au)



Government  
of South Australia