Lender is attracting interest

STATE Government-owned lender HomeStart Finance says it continues to field global interest in its range of lending products, on the eve of Asia's largest housing affordability conference in Kuala Lumpur this week.

Homestart head of strategic development Andrew Millswill speak at the event tomorrow, explaining how innovative financing options can help low income earners into home ownership.

Mr Mills said a focus of the presentation would be the design of HomeStart's shared equity loans, which provide home buyers with a range of affordable housing options in exchange for a proportion of any capital gain or loss on the property.

"We've had 10-plus years of experience delivering shared equity products, firstly with our Breakthrough Loan and now with our Shared Equity Option, which have helped more South Australians into home ownership," Mr Mills said. "We're excited to be able to share this experience with an international audience and show how our approach to lending can improve housing affordability.

Financial experts from across Asia, Europe, the US, and Africa will attend the fourday conference this week.