

# Fees and charges guide

Effective 1 July 2025

## About this guide

This simple guide details the specific fees that may be applicable to your HomeStart loan, as well as the general fees that apply if you access our various loan options.

By understanding the charges that may be applicable, you can minimise or even avoid fees by choosing the most cost effective way to manage your home loan.

## Want more information?

If you have any questions or need more information call HomeStart on 1300 636 878 or visit [homestart.com.au](http://homestart.com.au)

<b>Establishment Fee</b>	<b>\$845.00</b>	<b>Progressive Drawdown Fee</b>	<b>\$100 per progress payment</b>
Covers the costs associated with setting up your loan.		Covers the administration cost of processing each progressive payment made on a construction loan. One fee per day applicable when drawdown amount is equal to or more than \$300.	
<b>Establishment Fee for Home Equity Loans</b>	<b>\$350.00</b>	<b>Mortgage Discharge Fee</b>	<b>\$450.00</b>
Covers the costs associated with setting up your Home Equity loan.		Payable when you request the preparation of a discharge of mortgage. Note this fee does not include any government charges that may also apply.	
<b>Valuation Fee</b>	<b>at cost (including GST)</b>	<b>Seniors Equity Manual Redraw Fee</b>	<b>\$10.00</b>
Covers the costs of a property valuation undertaken by a registered valuer.		Payable when a further drawdown is made from a Seniors Equity Loan, when a HomeStart Officer completes the request.	
<b>Search Administration Fee</b>	<b>\$14.50</b>	<b>Breakthrough Loan Monthly Facility Fee*</b>	
Covers the costs of administering a title search.		Breakthrough Loan amount per annum, applied monthly per credit contract.	
<b>Progress Inspection Fee</b>	<b>at cost (including GST)</b>	<b>Breakthrough Loan Annual Review Fee*</b>	<b>\$100.00</b>
Covers the cost of inspections undertaken by a registered valuer during the course of a property being built.		Covers the cost of reviewing property price movements.	
<b>Split Loan Establishment Fee</b>	<b>\$350.00</b>	<b>Switch Rate Fee</b>	<b>\$350.00</b>
Applicable if you split your loan into a fixed interest portion and a variable interest portion when your loan is established.		Applicable to variable rate loans switched to a fixed rate, and applicable if your fixed loan or the fixed portion of a split loan is repaid, wholly or partially, or switched to a variable rate prior to maturity (break costs may also apply).	
<b>Loan Variation Fee</b>	<b>\$350.00</b>	<b>Switch Product Fee</b>	<b>\$350.00</b>
Applicable for the reworking of a loan application after approval but before loan settlement.		Applicable if you convert all or part of your existing loan balance to another applicable HomeStart product which includes splitting your existing loan into a fixed interest portion and variable interest portion. Specific conditions apply (existing accounts only).	
<b>Settlement Fee</b>	<b>\$200.00</b>	<b>Deed of Priority/Title Dealing Fee</b>	<b>\$150.00</b>
Applies when loan is settled.		Covers costs for production of the Certificate of Title or to prepare a deed of priority to provide consent to a second mortgage.	
<b>Disbursement Administration Fee (refinancing)</b>	<b>\$150.00</b>		
Covers the costs of administering disbursements when refinancing.			
<b>Disbursement Administration Fee (construction)</b>	<b>\$250.00</b>		
Covers the administration cost of setting up a construction loan for multiple fund disbursements.			

\*The Breakthrough Loan has been discontinued as of 1 December 2017.



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<b>Manual Stop Payment Fee</b>	<b>\$15.00</b>	<b>Dishonour Fee</b>	<b>\$10.00</b>
Covers the costs of administering a manual stop payment.		Applicable when any payment to your HomeStart loan from another account is dishonoured.	
<b>Online Stop Payment Fee</b>	<b>\$0</b>	<b>Arrears Fee</b>	<b>\$50.00</b>
If completed via HomeStart Online, without requiring a HomeStart Officer to process, no fee applies		Applicable when HomeStart loan is in arrears by one month or more.	
<b>Manual Redraw Fee</b>	<b>\$50.00</b>	<b>Arrears Capitalisation Fee</b>	<b>\$50.00</b>
Applicable when redrawing additional payments made to an eligible loan, over and above the minimum required payment. Fee applies a when a HomeStart Officer processes the redraw request.		In the event HomeStart approves the capitalisation of arrears to the loan balance.	
Terms and conditions of some loan types do not permit redraw.		<b>Notice of Default Fee</b>	<b>\$45.00</b>
		Applicable when HomeStart issues the formal notice of loan default.	
<b>Online Redraw Fee</b>	<b>\$0</b>	<b>Manual Repayment Administration Fee</b>	<b>\$20.00</b>
Applicable when redrawing additional payments made to an eligible loan, over and above the minimum required payment, processed by you via HomeStart Online. If joint customers agree that one of them may process online redraw on behalf of them both, then the One to Sign form must be completed by both customers.		Applicable if you deposit funds directly into HomeStart's Westpac bank account via online banking.	
Terms and conditions of some loan types do not permit redraw.		<b>Statement Request Fee</b>	<b>\$15.00 per request</b>
		Except for those requests received via the HomeStart Online website.	

Level 5, 169 Pirie Street, Adelaide SA 5000

Information correct as at July 2025, and is subject to change. Government fees and charges may be applicable.

