

Finance options.



HomeStart's FlexiCom loan offers a range of flexible options to suit your needs and your next affordable housing project.

FlexiCom loan key benefits

Access to an Advantage Loan

The FlexiCom loan can be made up of two loans – a primary loan of 90% of the total borrowings, and an Advantage Loan of 10%. The Advantage Loan portion has the unique benefit of a subsidised interest rate, and no repayments are required until your primary loan is paid in full.

As an added benefit, if the Advantage Loan is repaid in full within the first five years all interest charged to the Advantage Loan is waived.

Manageable loan repayments

Once your initial repayment is determined, in most cases, no matter what happens with interest rates your repayment amount will only change every 12 months in line with inflation.

Interest only repayment option

To help maximise your cash flow, and keep your loan repayments manageable over the longer term, the initial repayments on your primary loan can be set at interest only, with repayments increasing annually in line with inflation.

Choice of a variable, fixed or split interest rate

Choose a variable, fixed or split (part fixed, part variable) interest rate for your loan. Fixed and split interest rates are available for 1 – 5 years.

Who can apply?

Community Housing Associations registered with Community Partnerships & Growth, and charitable not-for-profit organisations supplying quality affordable housing in South Australia.

What can the loan be used for?

To provide finance for new or existing housing outcomes or developments that will assist the community housing sector meet growth objectives as outlined in the State Housing Plan. The loan may also be used to buy out properties secured by debentures under the South Australian Cooperative and Community Housing (SACHA) Act 1991.

What are the credit criteria?

Borrowers will need to satisfy HomeStart's credit criteria. These will be applied on a case-by-case basis and will vary depending on the financial position of the borrower, the type of project to be financed, loan amount and type of security available.



To get started, call 1300 636 878.
Visit homestart.com.au for more information.

Terms, conditions and eligibility criteria apply. Fees and charges are payable.
Information correct as at June 2010 and may change without notice.



HomeStart
FINANCE