



Wyatt Loan

Making home ownership possible

Are you aspiring to buy a home but finding it difficult to save up for the deposit, fees and charges? Have you been living in South Australia for at least five years? Is your net household income less than \$41,000?

HomeStart could help you make the move into home ownership sooner than you think with a Wyatt Loan.

How does it work?

The Wyatt Loan is taken out with a standard HomeStart home loan and can help you cover the deposit, fees and charges involved in purchasing a home. The Wyatt Loan is interest and repayment free for five years, and is then combined with your standard loan to be paid off.

First home owner grants

If you are an eligible first home buyer, HomeStart can help you apply for grants of up to \$25,000 for newly built homes and \$18,000 for established homes. This includes the Federal Government's First Home Owner Grant & Boost, and the State Government's First Home Bonus Grant.

Please note: the Federal Government's Boost grant will be reduced from 1 October 2009 and will cease on 1 January 2010.

Boost your borrowing power

On a limited income? Our Advantage Loan or Breakthrough Loan can be combined with the Wyatt Loan to help boost your borrowing power without increasing your repayments.

Repayment options for your HomeStart home loan

Repayment Safeguard – at HomeStart, we break the link between interest rates and repayment amount; this is called the Repayment Safeguard. We determine your initial repayments based on your income and typically adjust what you pay once a year in line with inflation. This means that in most cases, no matter what happens with interest rates, your repayment amount will only change every 12 months.

Voluntary repayments – you can make voluntary repayments over and above the required repayment amount whenever you like, without incurring extra fees (depending on your interest rate option). You can choose to make one-off voluntary repayments, or increase your repayment amount so that you make regular 'extra' payments, and you pay off your loan sooner. If you have an Advantage Loan, voluntary repayments will be directed to these first.

Weekly, fortnightly or monthly payment options – by paying your loan weekly or fortnightly instead of monthly, you could own your home sooner, and save on interest. You also have the freedom to change your repayment frequency through the life of your loan.

Take control of your loan

Online services with eHomeStart – use eHomeStart to manage your loan when it suits you. Check your loan balance, request a statement, make a voluntary repayment, or see how extra payments could reduce your loan term and save you money. Visit homestart.com.au to register.

**If you have any questions or for more information,
call 8203 4000 or Freecall 1800 018 788 from regional locations.**

Eligibility criteria, terms and conditions apply. Fees and charges are payable. Information correct as of August 2009 and may change without notice.